Building the Framework of an Asset Mangement System

Developing Line-of-Sight in your Organization

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Key Points and Benefits

01 Introduction

Line-of-Sight and Key Components

Concept of Line-of-Sight



Key Components of Asset Management

Value

An assets actual or potential value to an organization

Leadership

Visible senior leadership and commitment is crucial in organizations

Alignment

Clear connectivity between strategy and activities delivered by staff

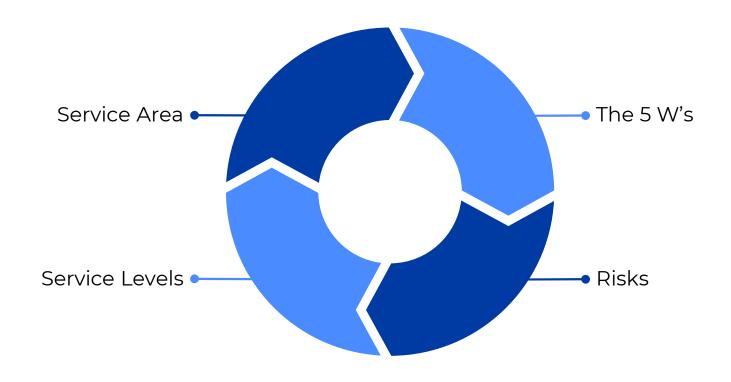
Assurance

Monitoring the processes and outcomes to confirm intended operations

02 What We Own

Mapping and Condition

Mapping of the Infrastructure Assets



Understanding the Asset Health

Data Collection

Sensor Networks

Performance Analytics

- Visual Inspections
- Professional Inspections
- User Information

- Water Plants
- Sewer Monitors
- AADT Counters

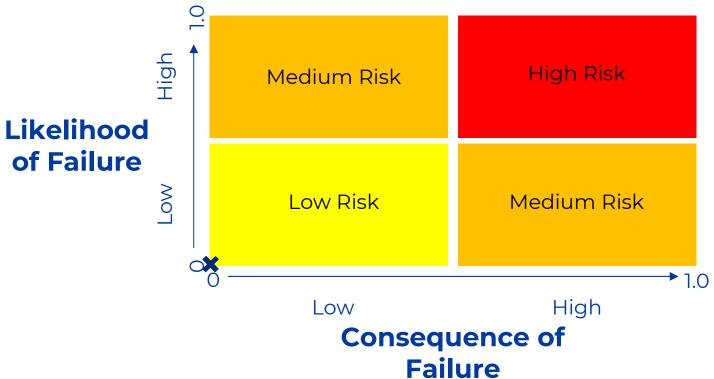
- Operational Activity
- KPI Tracking
- User Infomation

03 Risk Management

Strategies and Implementation

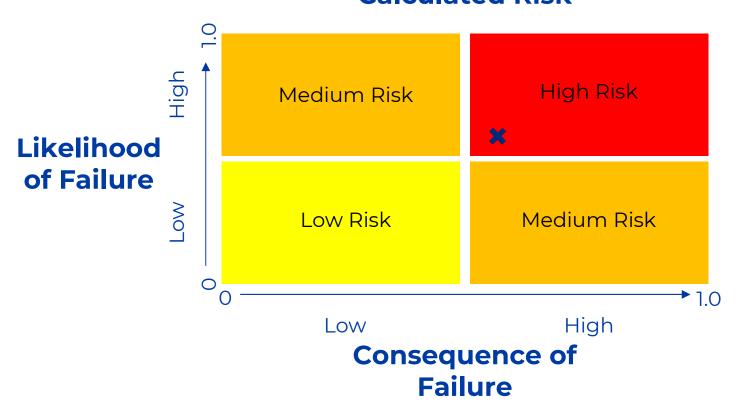
Risk Identification





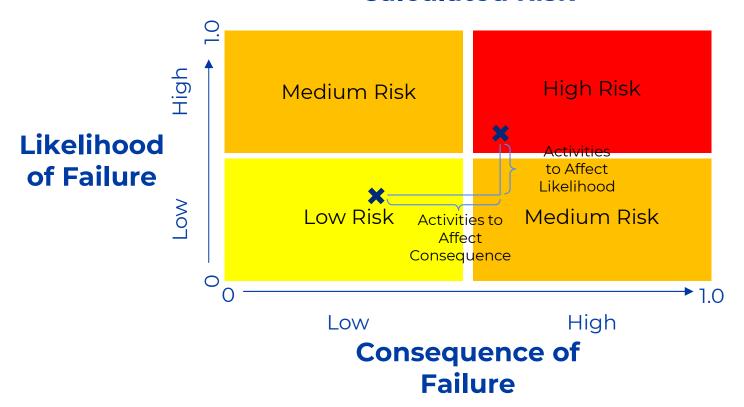
Risk Identification





Risk Strategy Development

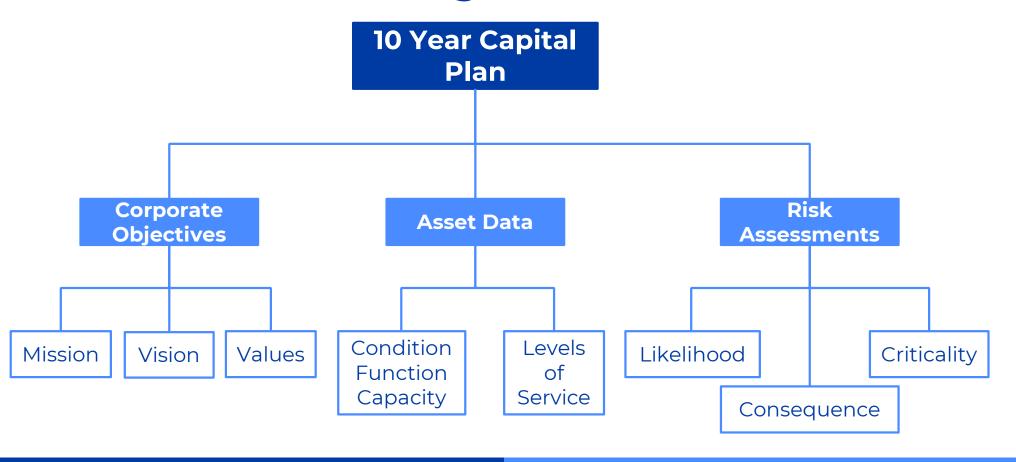
Calculated Risk



04 Decision Making

Setting Priorities and Life Cycle Costs

Setting Priorities



Life Cycle Costs

Design

Operations

Personnel

Engineering, Research, **Needs Assessments**

Fuctionality

Capacity, Reliability, Availability, Maintainability, Safety

Maintenance

Materials & Consumables, Energy, Training & **Parts** Development,

Routine, Planned, Contractual, Spare

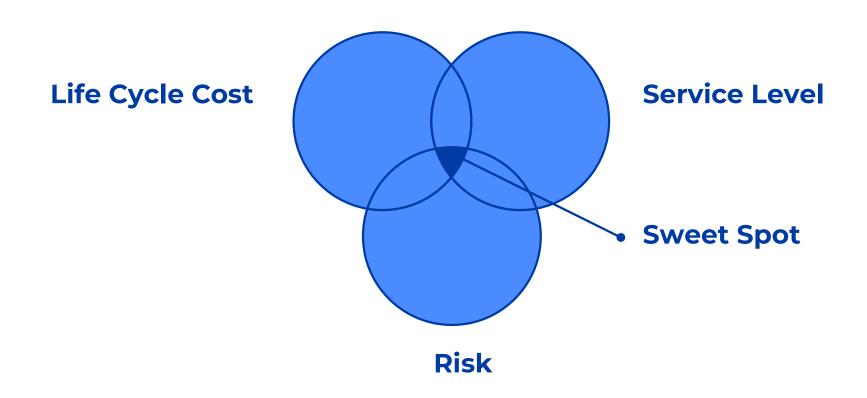
Acquisition

Equipment & Construction, Storage, Handling, Transportation

Disposal

Disassembly & Removal, Recycling or Safe Disposal, Product Residual Value

Using Life Cycle Costs



05The 2 C's

Communication and Collaboration

Communication & Collaboration

Interdepartmental

Remove Information Silos

Promote Cohesive Activites

Look for Strategic Opportunities

Stakeholders

Open Door Policy

Focus Groups

Regulatory Requirements

Conclusion

Introduction

- Concept of Line-of-Sight
- Components of Asset Management

Decision Making

- Setting Priorities
- Life Cycle Costs

What We Own

- Mapping the Assets
- Condition
 Assessments

The 2 C's

- Communication
- Collaboration

Risk Management

- Likelihood
- Consequence
- Developing a Strategy

Conclusion

- Framework for Asset Management System
- Understanding of the Importance of Lineof Sight

Thanks

Do you have any questions? Come See me at my Tradeshow Booth #60

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